

MOBILE COUNTY DOWN PAYMENT ASSISTANCE PROGRAM



Program Overview

Up to \$25,000 in assistance is available to qualified individuals/households towards the purchase of a single family dwelling located within the designated Mobile County area. Household income must be 80% or less of the current median family income for Mobile County. The minimum amount of assistance provided is \$1,000.

Qualifications



Income Requirements

2024 HUD Income Limits (Revised Annually)

| | |
|----------|----------|
| 1 person | \$42,600 |
| 2 person | \$48,650 |
| 3 person | \$54,750 |
| 4 person | \$60,800 |
| 5 person | \$65,700 |
| 6 person | \$70,550 |
| 7 person | \$75,400 |
| 8 person | \$80,300 |



Applicant Requirements

Must meet one of the following:

- First-time homebuyers
- Those who have not owned a home in the past three (3) years.
- Single parents who have become divorced within the past three (3) years.
- Persons who are citizens of the United States or qualified aliens eligible to receive federal benefits under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996 (PRWORA).

More Info...

Program Details

- Pre-approval by a qualified lender
- Interest-free deferred loan forgiven, over a period of up to ten (10) years.
- Homebuyer must maintain home as their primary residence.
- Homebuyer Counseling

Primary Loan Expectations

- The loan must be a "Qualified Mortgage" under the requirements of the Consumer Protection Financial Bureau (CFPB) outlined at 12 CFR 1026.43 (e).
- Lending products should be fully amortizing 30-year fixed-rate loans.
- USDA up to 33-year fixed rate loan.

Eligible Property Types

- Single-family dwelling unit located within Mobile County designated municipalities & unincorporated areas:
 - Bayou La Batre
 - Chickasaw
 - Citronelle
 - Saraland
 - Semmes
 - Creola
 - Mount Vernon
 - Prichard
 - Satsuma
- Property that is owner-occupied purchaser-occupied or vacant.

How to Apply

Individuals interested in participating in the Down Payment Assistance Program should call the Mobile County Grants Department at (251) 574 - 5060.



CONTACT US

251.574.5060

<https://www.mobilecountyal.gov/down-payment-assistance-program/>